

**PRESS INFORMATION BUREAU
GOVERNMENT OF INDIA**

**CBEC ISSUES RATE OF EXCHANGE OF FOREIGN CURRENCY TO
INDIAN RUPEES**

DATED THE 2nd May, 2014
11 Vaisakha, 1936(SAKA)

S.O. (E). – In exercise of the powers conferred by section 14 of the Customs Act, 1962 (52 of 1962), and in super session of the notification of the Government of India in the Ministry of Finance (Department of Revenue) No.32/2014-CUSTOMS (N.T.), dated the 17th April, 2014 *vide* number S.O.1105 (E), dated the 17th April, 2014, except as respects things done or omitted to be done before such supersession, the Central Board of Excise and Customs hereby determines that the rate of exchange of conversion of each of the foreign currency specified in column (2) of each of Schedule I and Schedule II annexed hereto into Indian currency or *vice versa* shall, with effect from 2nd May, 2014 be the rate mentioned against it in the corresponding entry in column (3) thereof, for the purpose of the said section, relating to imported and export goods.

SCHEDULE-I

S.No.	Foreign Currency	Rate of exchange of one unit of foreign currency equivalent to Indian rupees	
		(a)	(b)
(1)	(2)	(3)	
		(For Imported Goods)	(For Export Goods)
1.	Australian Dollar	56.75	55.35
2.	Bahrain Dinar	164.70	155.65
3.	Canadian Dollar	55.70	54.40
4.	Danish Kroner	11.35	11.00
5.	EURO	84.30	82.30
6.	Hong Kong Dollar	7.85	7.70
7.	Kuwait Dinar	220.85	208.40
8.	New Zealand Dollar	52.35	51.05

9.	Norwegian Kroner	10.20	9.90
10.	Pound Sterling	102.70	100.40
11.	Singapore Dollar	48.60	47.50
12.	South African Rand	5.90	5.55
13.	Saudi Arabian Riyal	16.55	15.65
14.	Swedish Kroner	9.35	9.05
15.	Swiss Franc	69.15	67.45
16.	UAE Dirham	16.90	16.00
17.	US Dollar	60.85	59.85

SCHEDULE-II

S.No.	Foreign Currency	Rate of exchange of 100 units of foreign currency equivalent to Indian rupees	
		(1)	(2)
		(3)	
		(a)	(b)
		(For Imported Goods)	(For Export Goods)
1.	Japanese Yen	59.70	58.25
2.	Kenya Shilling	71.55	67.55
